



YING HAN TECHNOLOGY CO., LTD.

Financial statements & Business report

ALLEN HUANG

CHIEF FINANCIAL OFFICER

Disclaimer

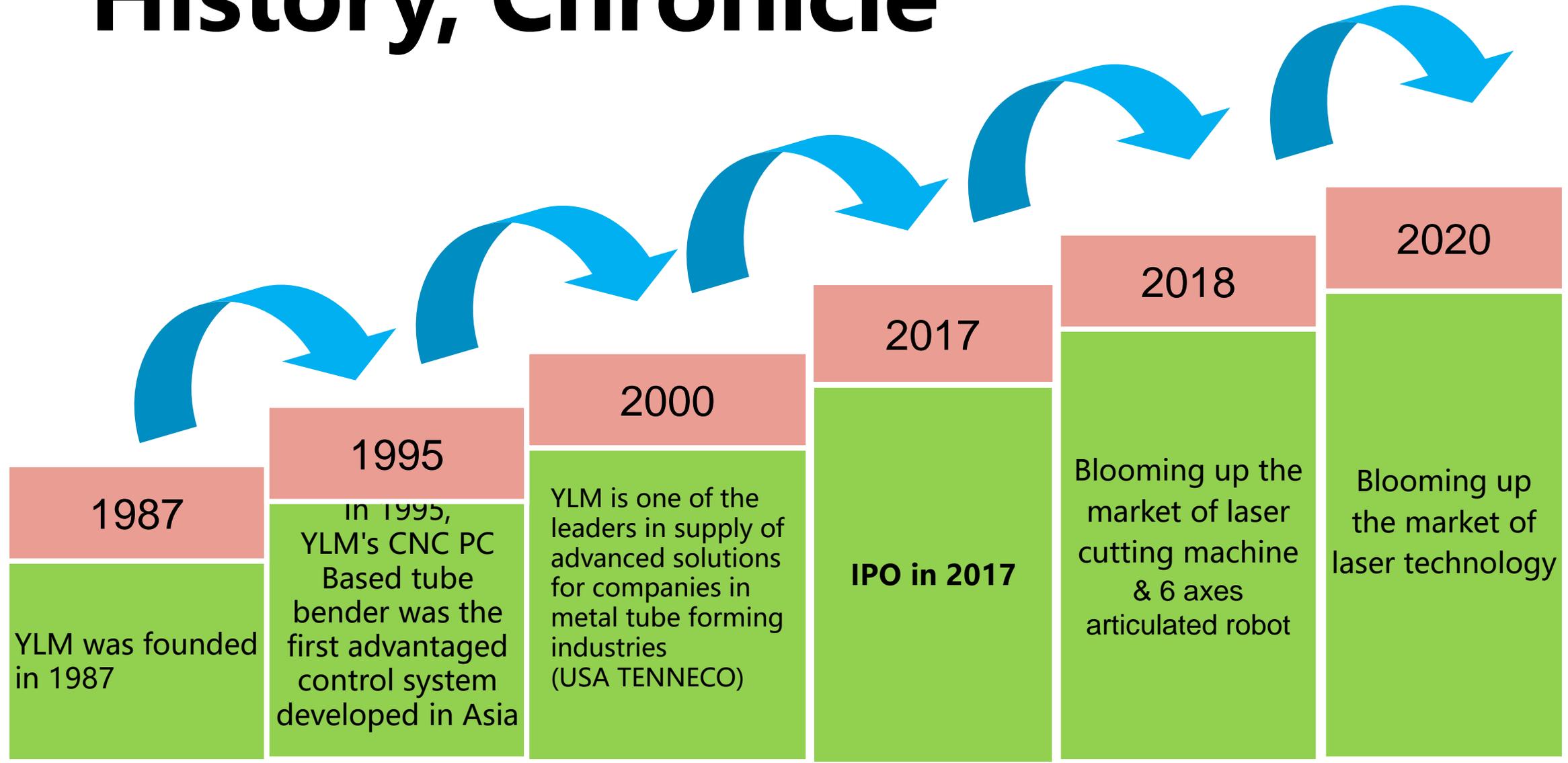
The following pages contain projections & estimates of financial information as well as the market and product developments for future periods. These projections & estimates are based on information currently available which we believe to be reliable, but they involve risks and uncertainties.

Our actual results of operation and financial condition may differ significantly from those contained in the projections & estimates.

These projections & estimates should not be interpreted as legally binding commitments.

Company profile

History, Chronicle



Global Production sites



Automatic whole-plant equipment/machinery

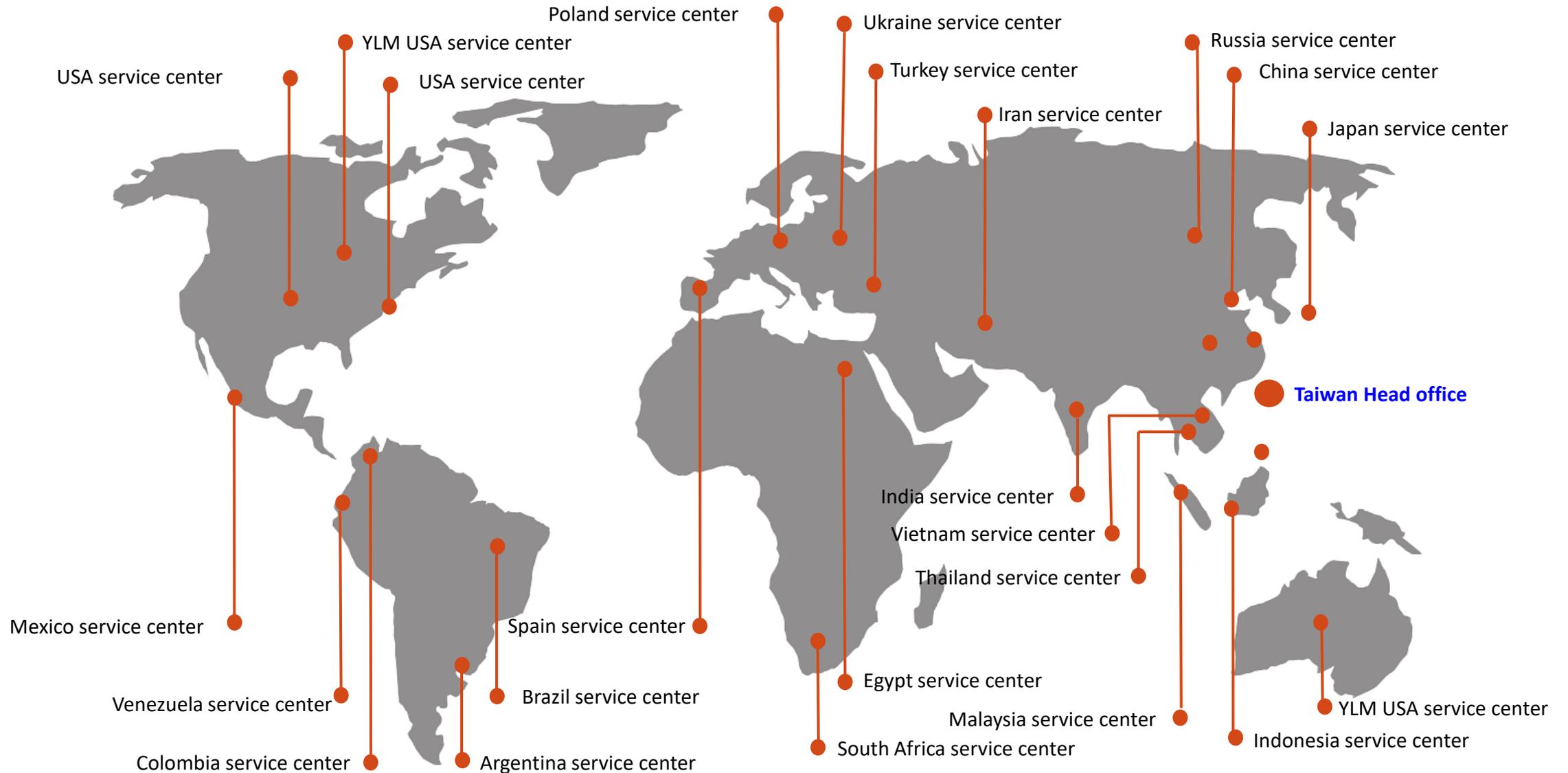


Automatic whole-plant equipment/machinery



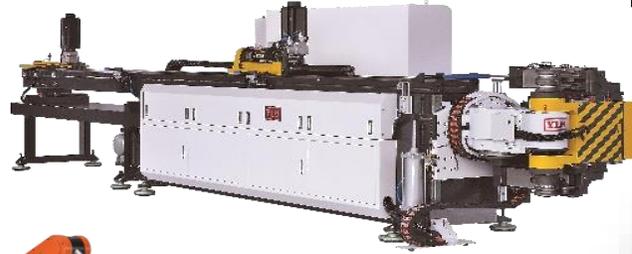
Tooling
Machining center

YLM 24 hour non-stop global service



Products and industrial applications

YLM Products



CNC hybrid tube bender (single side)



Cutter End-former

AE tube bender (single side / R&L)



CNC machining centers



6 axes articulated robot

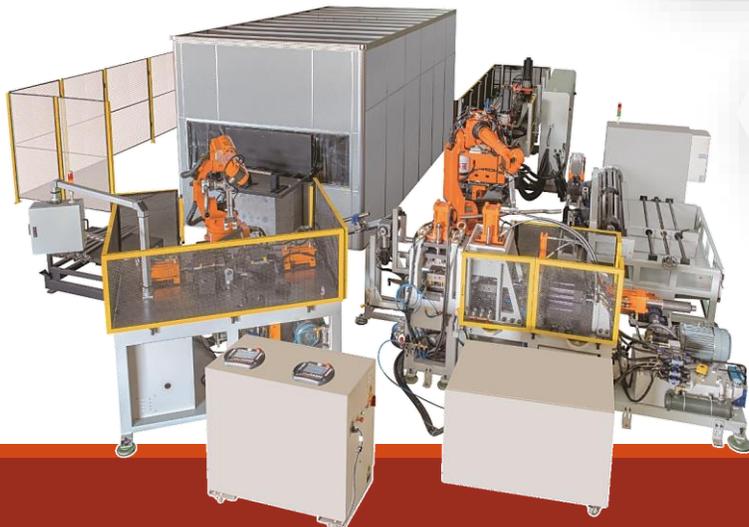
YING HAN TECHNOLOGY



AGV

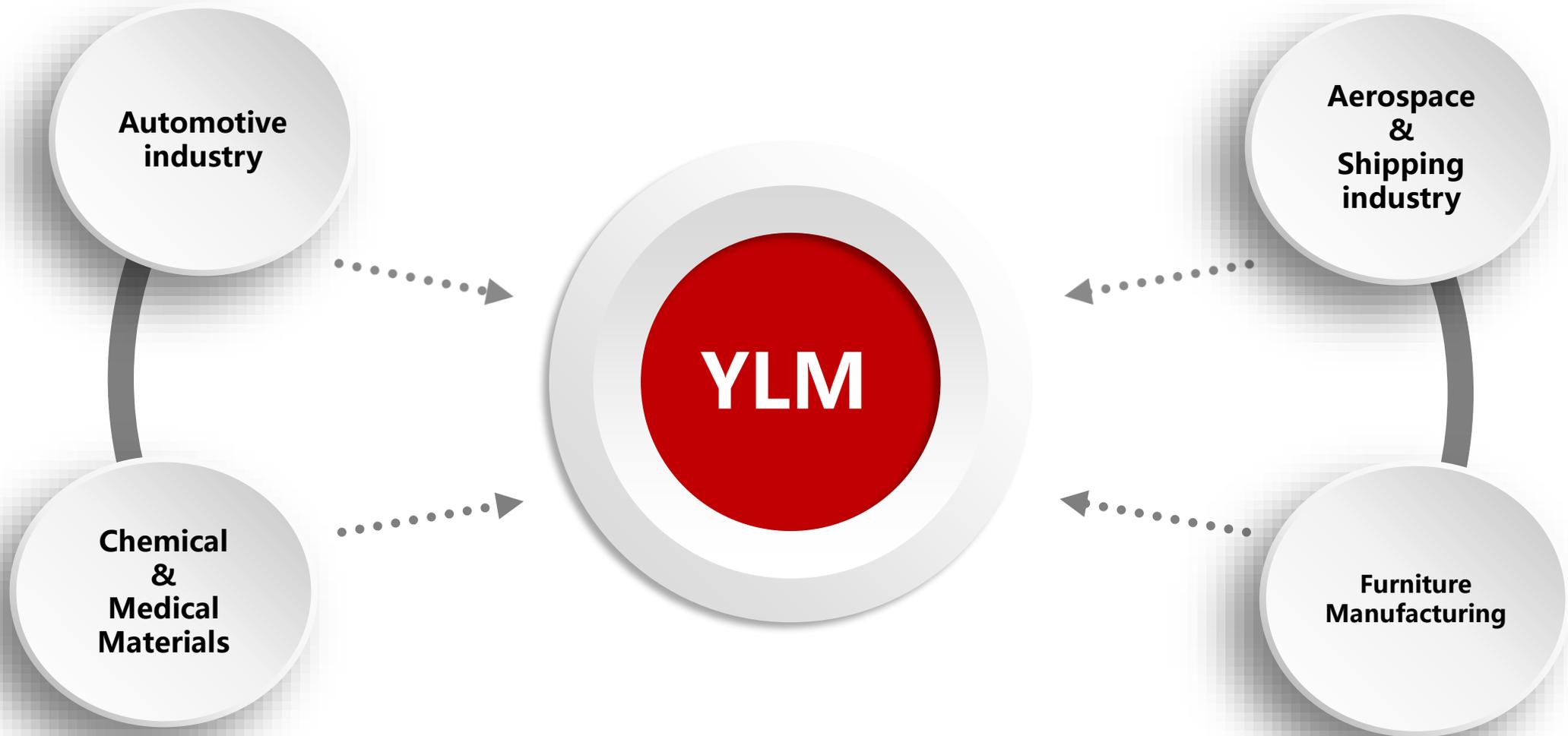
Laser cutting technology

Automation work cell



<http://www.symbridge.com.tw/automation/zh/prod.php?class=28>

Industrial application



YLM is omnipresent



Aging society > > >

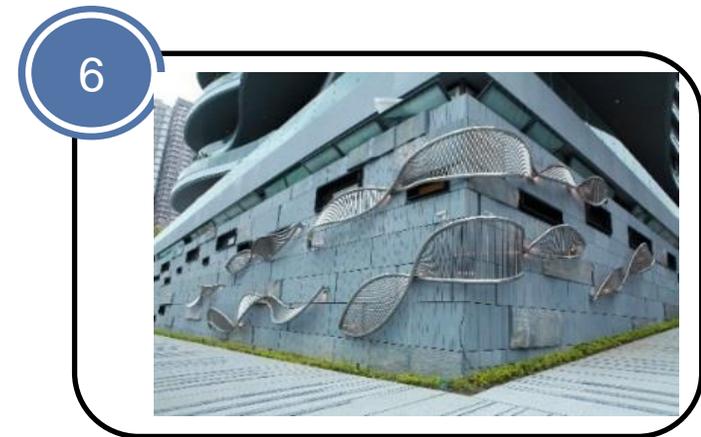
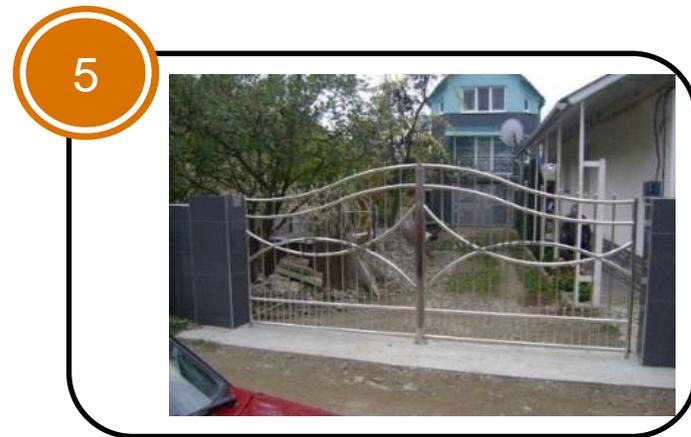
Sports and leisure, lively and popular



Improvement of living standards > > >



High quality of home



Technological innovation



Smart robot



Automation
work cell



System
integration



Big data
collection



Intelligent
analysis
technology



Analog
technology

Industry 4.0 solutions

Smart factory



Smart factory



Operating performance-Automation work cell



Work cell in Australia



Work cell in Turkey



Work cell in Japan



Work cell in Egypt



Work cell in Russia



Work cell in USA

Operating performance-YLM Robot



Coordinate measure system with YLM robot



CNC machining center with YLM robot



Warehouse with YLM robot



MMK with YLM robot



Sanitary equipment with YLM robot



ACER with YLM robot

Video



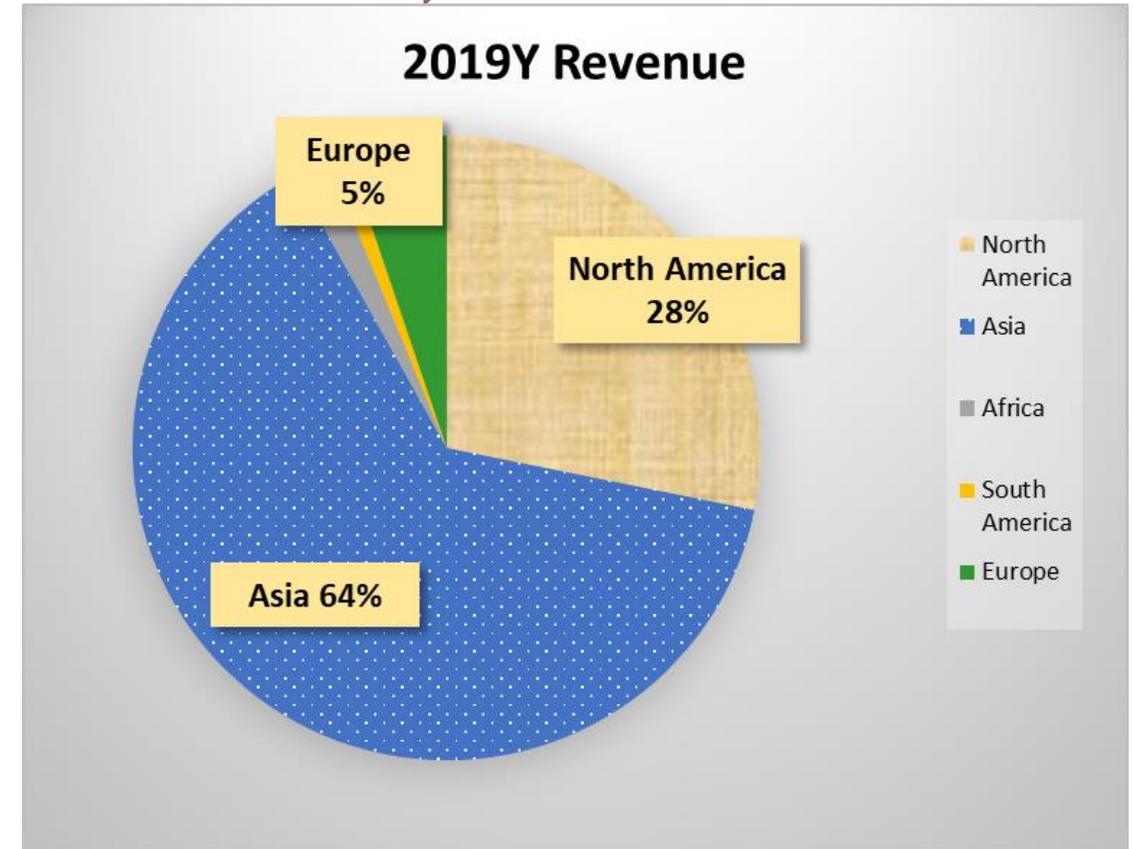
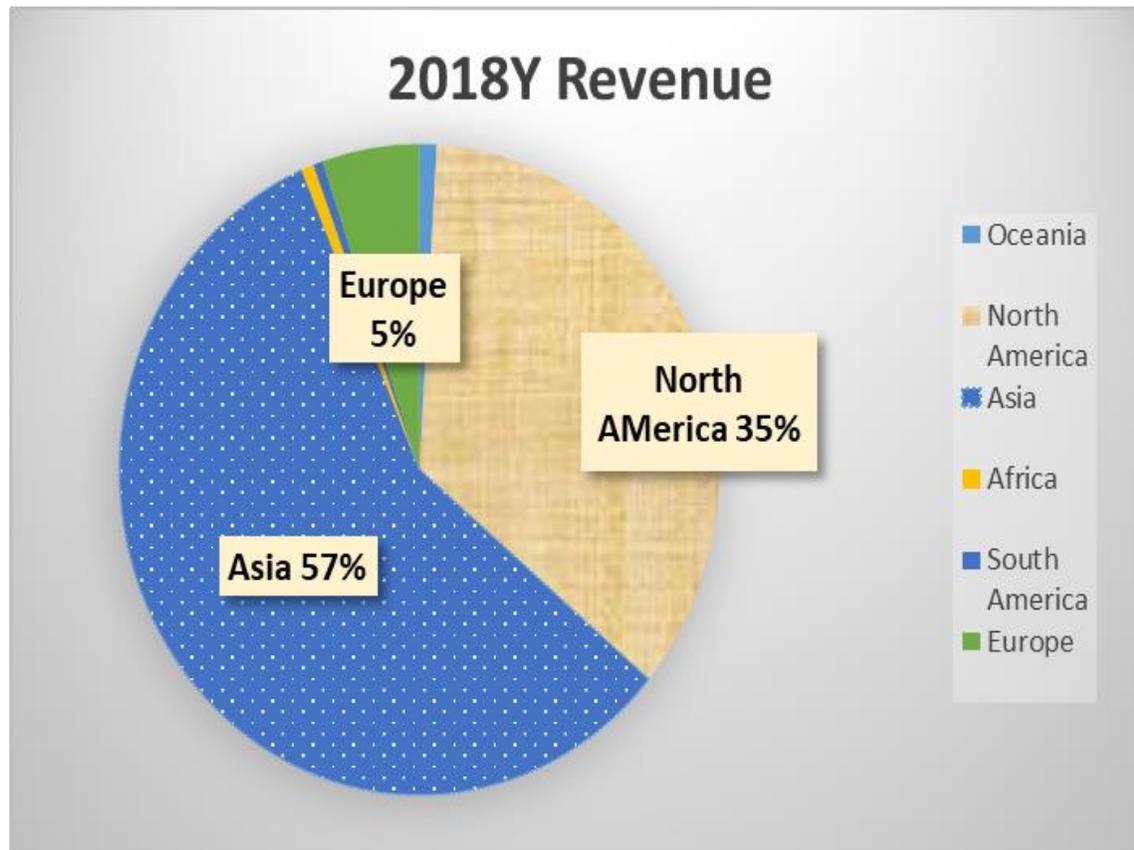
Video



Financial statements

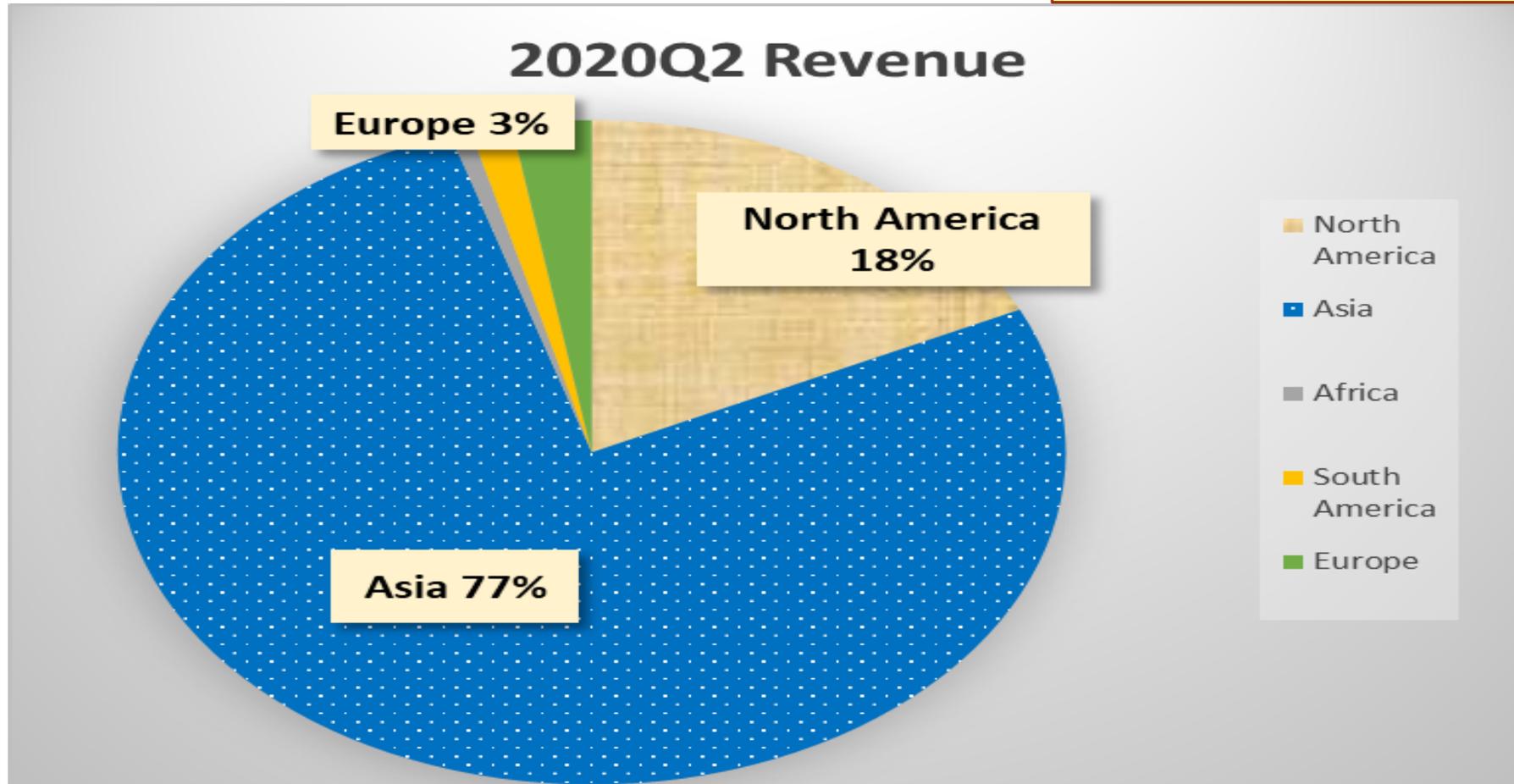
Global sales distribution

North America maintains a high level of gross profit margin of about 40%



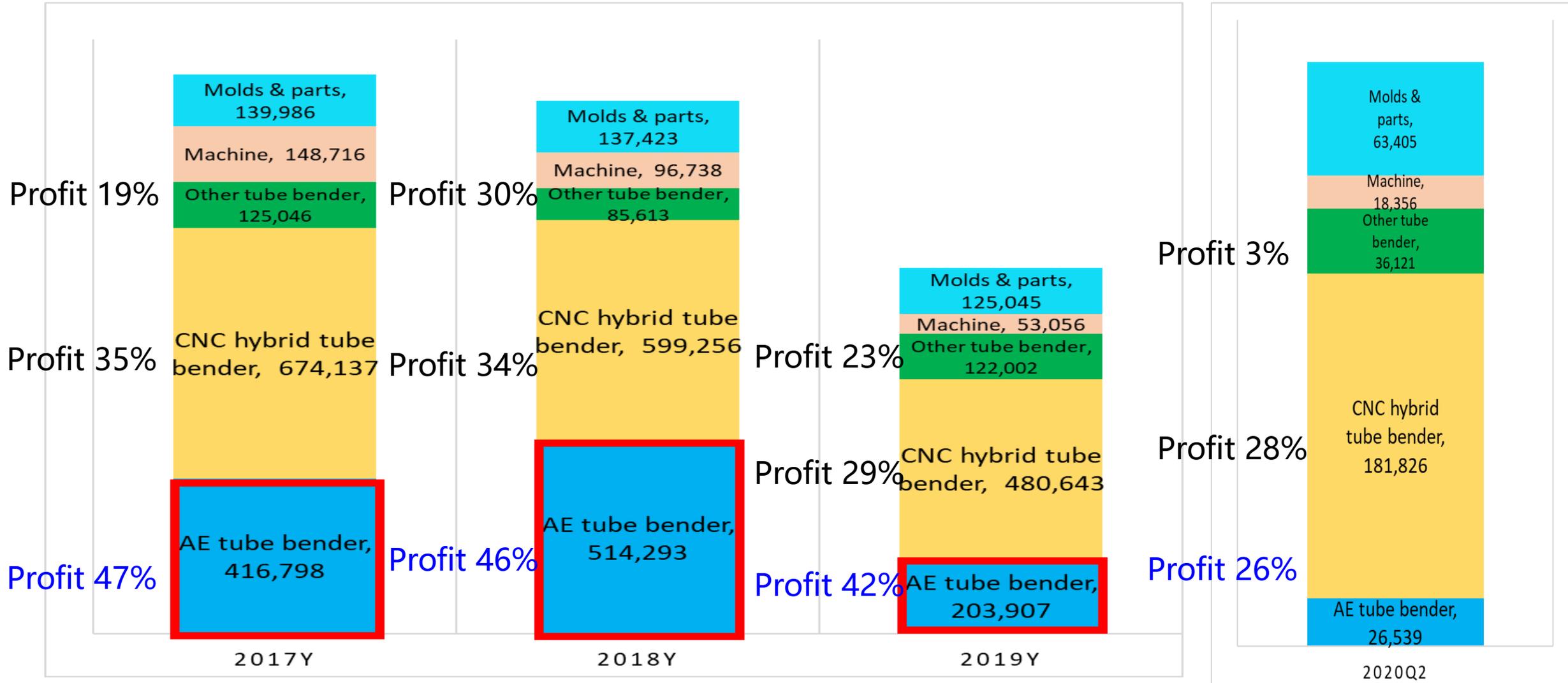
Global sales distribution

The proportion of North America affected by the epidemic has declined



Main revenue

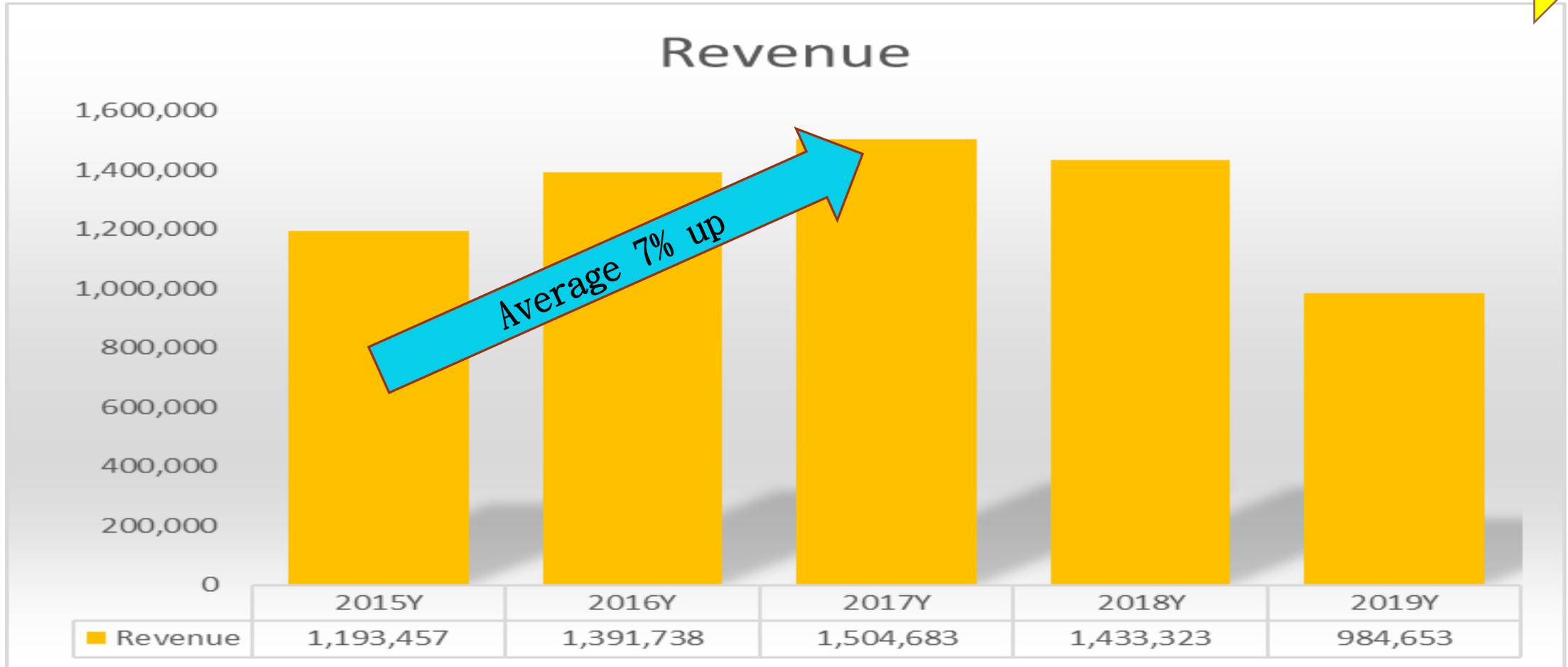
Unit: NTD Thousand



Revenue

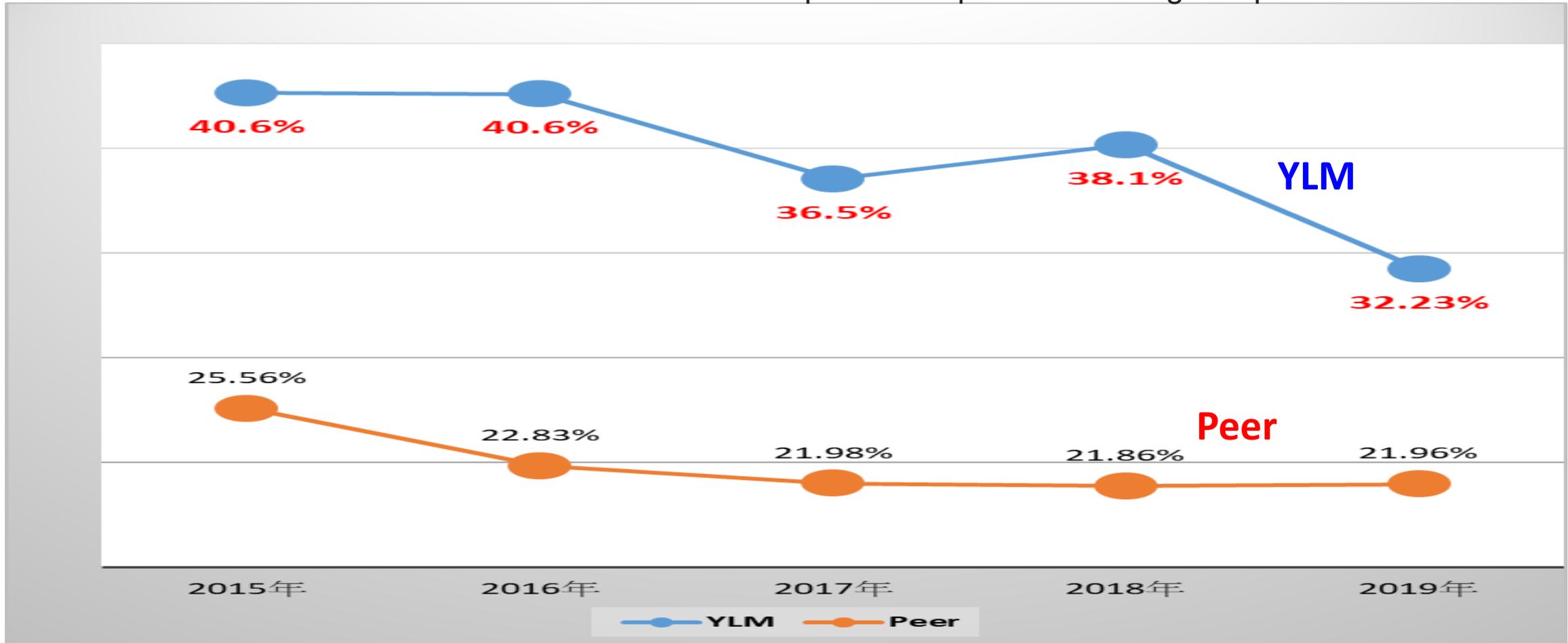
Unit: NTD Thousand

中美貿易爭端及疫情影響2019年成長



Profit Ratio

China-U.S. trade dispute and epidemic affect gross profit decline in 2019

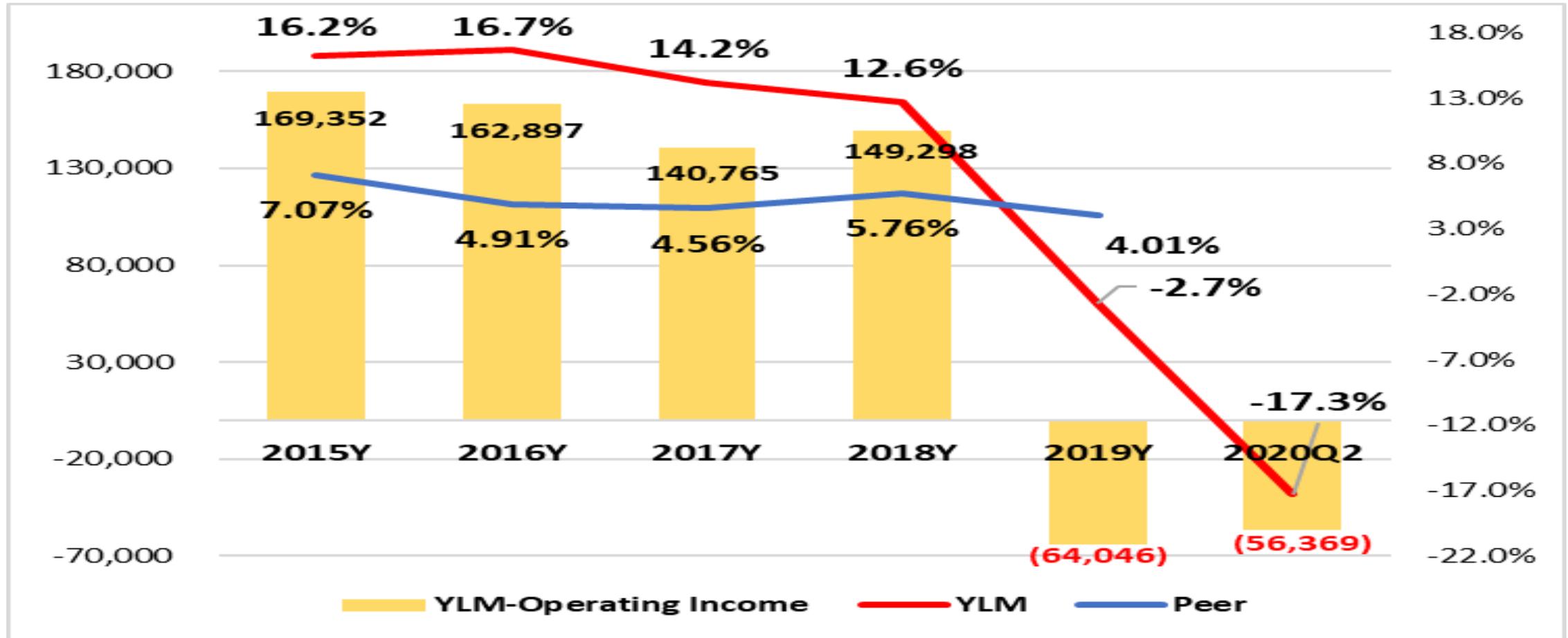


Data From : MOPS

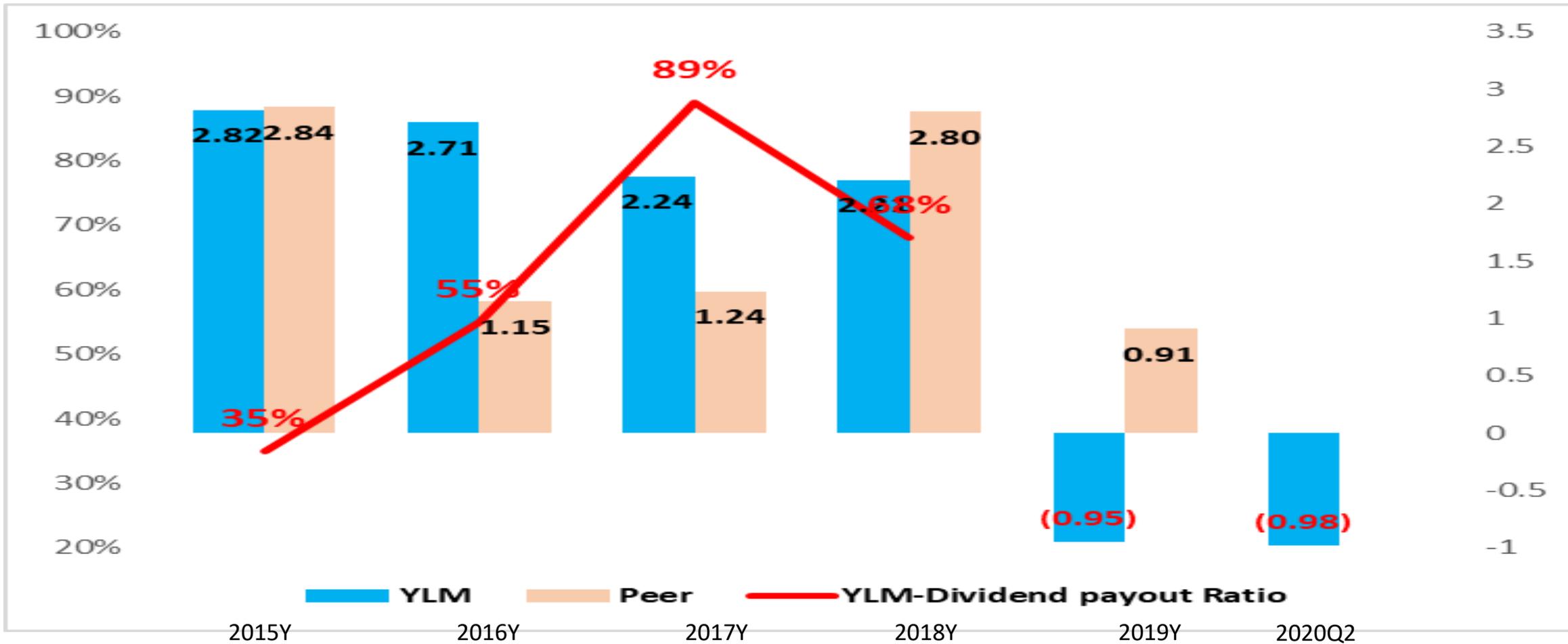
Operating Income

Unit : NTD Thousand, %

Since the fourth quarter of 2018, it has been continuously affected by Sino-US trade disputes and the epidemic



EPS



Data From : MOPS

Statement of Comprehensive Income

Unit: NTD Thousand

| | 2016Y | | 2017Y | | 2018Y | | 2019Y | | 2020Q2 | |
|-------------------------|-----------|------|-----------|------|-----------|------|----------|------|----------|------|
| | Amounts | % | Amounts | % | Amounts | % | Amounts | % | Amounts | % |
| Revenue | 1,391,738 | 100% | 1,504,683 | 100% | 1,433,323 | 100% | 984,653 | 100% | 326,247 | 100% |
| Gross Profit | 564,666 | 41% | 549,429 | 37% | 546,761 | 38% | 317,386 | 32% | 89,079 | 27% |
| Expense | 331,868 | 24% | 335,656 | 22% | 365,241 | 25% | 344,250 | 35% | 146,537 | 45% |
| Operating Income | 282,820 | 20% | 213,773 | 14% | 181,301 | 13% | (26,801) | -3% | (56,369) | -17% |
| Non-operating Gain/Loss | (19,511) | -1% | (29,970) | -2% | 12,269 | 1% | (33,925) | -3% | (9,121) | -3% |
| Net Income | 164,020 | 12% | 142,095 | 9% | 149,306 | 10% | (62,038) | -6% | (67,081) | -21% |
| EPS | \$2.71 | | \$2.24 | | \$2.21 | | (\$0.95) | | (\$0.98) | |

Balance Sheet

Unit: NTD Thousand

| | 2016Y | | 2017Y | | 2018Y | | 2019Y | | 2020Q2 | |
|-------------------------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|
| Total Assets | 1,946,539 | 100% | 2,863,157 | 100% | 3,030,217 | 100% | 3,049,136 | 100% | 2,962,325 | 100% |
| Cash and cash equivalents | 204,281 | 10% | 469,933 | 16% | 314,548 | 10% | 394,328 | 13% | 485,769 | 16% |
| Current assets | 1,147,438 | 59% | 1,502,425 | 52% | 1,848,053 | 61% | 1,627,295 | 54% | 1,522,320 | 50% |
| Property, plant and equipment | 553,648 | 28% | 847,348 | 30% | 816,117 | 27% | 764,553 | 25% | 745,052 | 25% |
| Noncurrent assets | 41,172 | 2% | 43,451 | 2% | 51,499 | 2% | 262,960 | 9% | 209,184 | 7% |
| | | | | | | | | | | |
| Total liabilities | 1,049,127 | 54% | 1,595,920 | 56% | 1,754,934 | 58% | 1,943,159 | 64% | 1,928,725 | 64% |
| Short-term loans | 149,756 | 8% | 538,327 | 19% | 676,327 | 22% | 1,074,127 | 35% | 1,149,121 | 38% |
| Current liabilities | 509,711 | 26% | 481,632 | 17% | 546,842 | 18% | 278,882 | 9% | 219,918 | 7% |
| Long-term loans | 345,244 | 18% | 538,611 | 19% | 493,285 | 16% | 447,958 | 15% | 425,295 | 14% |
| Noncurrent liabilities | 44,416 | 2% | 37,350 | 1% | 38,480 | 1% | 142,192 | 5% | 134,391 | 4% |
| | | | | | | | | | | |
| Equity attributable to | 891,908 | 46% | 1,260,313 | 44% | 1,268,086 | 42% | 1,096,287 | 36% | 1,025,376 | 34% |
| Total liabilities&equity | 1,946,539 | 100% | 2,863,157 | 100% | 3,030,217 | 100% | 3,049,136 | 100% | 2,962,325 | 100% |
| Net value per share | 14.9 | | 18.7 | | 18.8 | | 16.2 | | 15.2 | |
| | | | | | | | | | | |
| Debt Ratio | 53.9% | | 55.7% | | 57.9% | | 63.7% | | 65.1% | |
| Current Ratio | 205% | | 193% | | 177% | | 149% | | 147% | |
| Quick Ratio | 87.2% | | 115.3% | | 102.7% | | 78.2% | | 78.3% | |

A decorative graphic consisting of two parallel red lines that are slightly slanted upwards from left to right. On the left side, three red arrowheads point towards the right, overlapping the top line.

Q&A