



YING HAN TECHNOLOGY CO., LTD.

Financial statements & Business report

ALLEN HUANG

CHIEF FINANCIAL OFFICER

Disclaimer

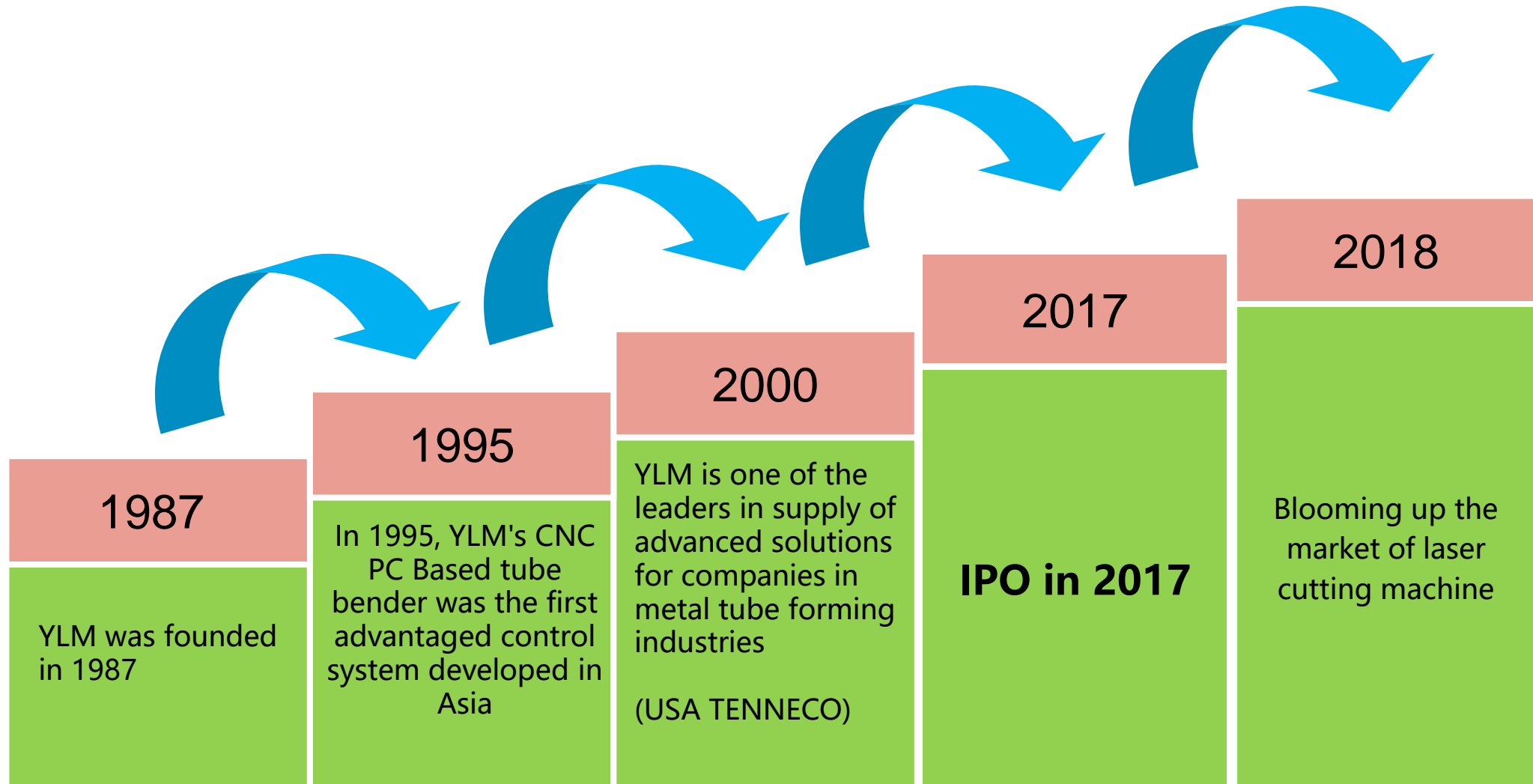
The following pages contain projections & estimates of financial information as well as the market and product developments for future periods. These projections & estimates are based on information currently available which we believe to be reliable, but they involve risks and uncertainties.

Our actual results of operation and financial condition may differ significantly from those contained in the projections & estimates.

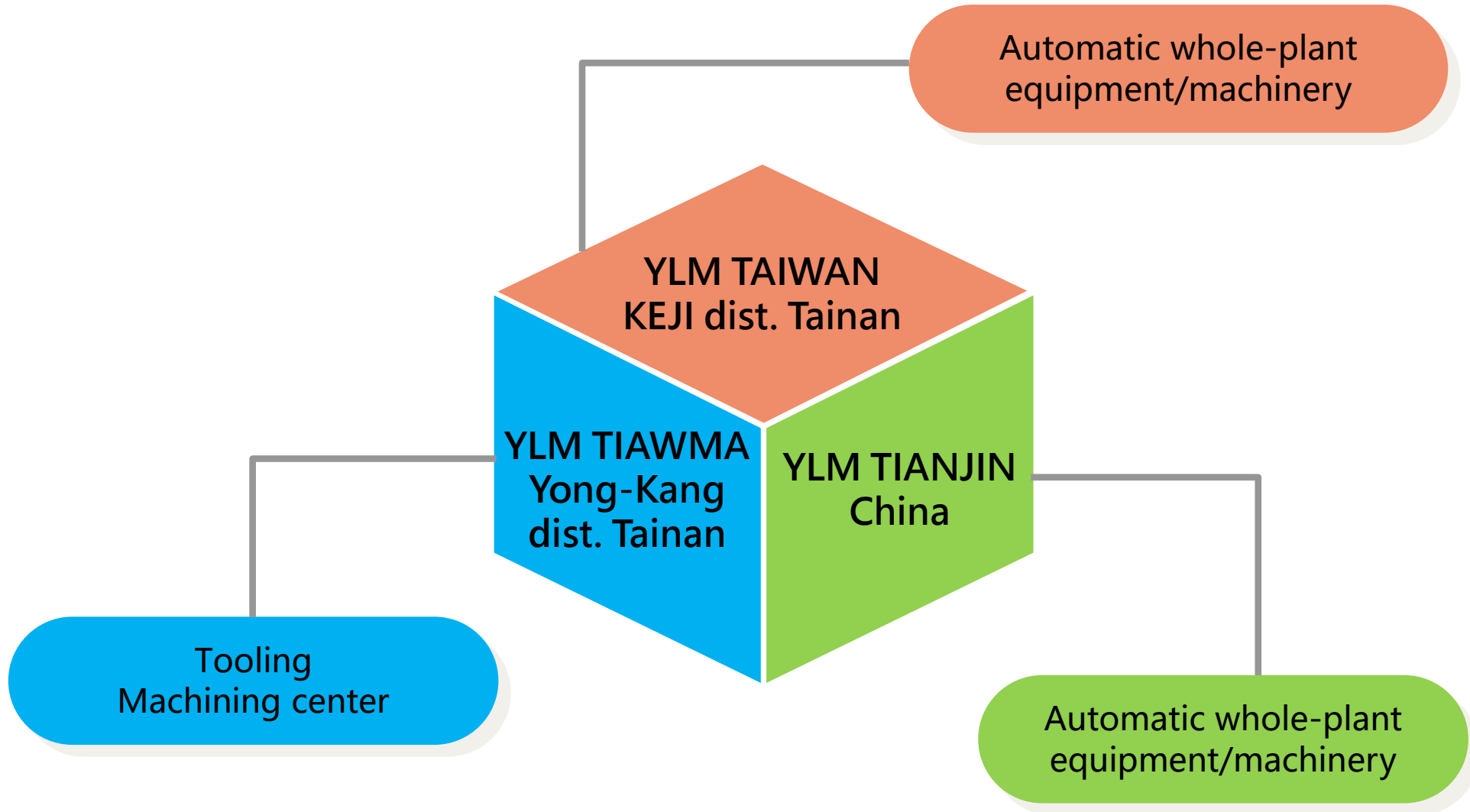
These projections & estimates should not be interpreted as legally binding commitments.

Company profile

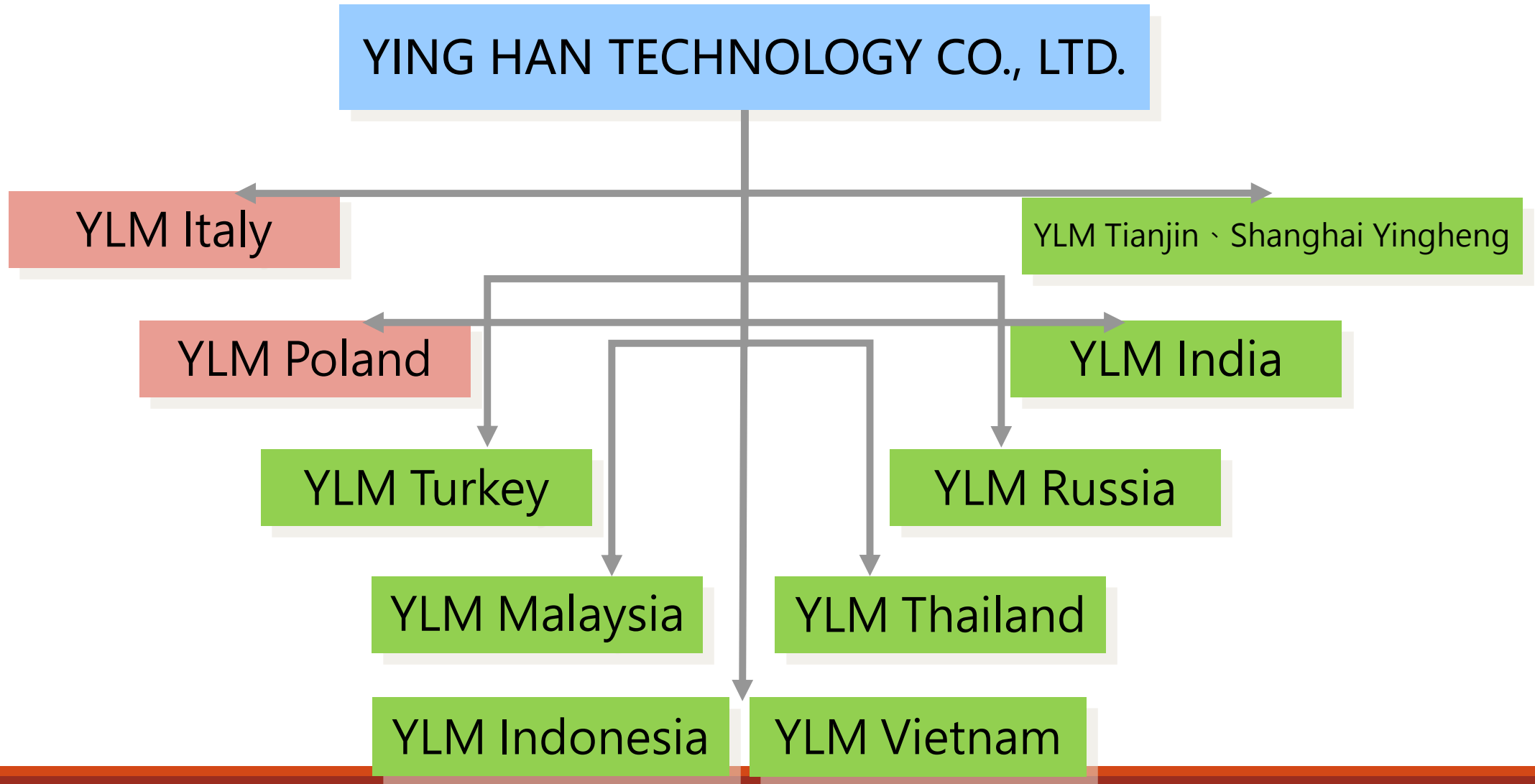
History, Chronicle



Global Production sites



Global Sales market



YLM 24 hour non-stop global service

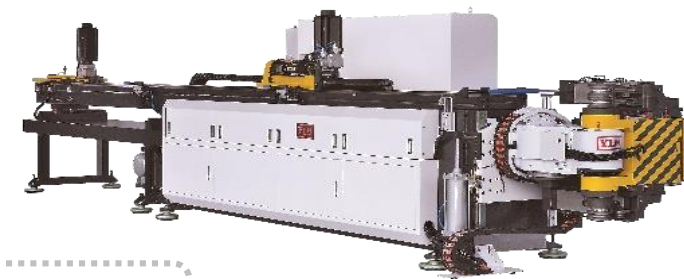


Products and industrial applications

YLM Products

1

AE tube bender(single side / R&L)



2

CNC hybrid tube bender(single side)

3

3D Laser cutting machine



4

CNC machining centers



5

Cutter, End-former, Robot

6

Automation work cell



Industrial application



Automotive industry

Electric motor vehicle, electric vehicle, exhaust pipe, bumper, wire protection tube, frame, seat, headrest frame, window frame, Automobile tubing, fueling pipe, locomotive tubing, etc...

Aerospace & Shipping industry

Wire protection tube, air conditioning tube, seat, cooling tube, boiler tube, etc... metal pipe fittings and pipe cutting semi-finished products

Chemical & Medical Materials

Cooling pipe, oil pipe, fire pipe, boiler pipe, medical bed frame, medical equipment main body, etc.... metal pipe fittings and pipe cutting semi-finished products

Furniture Manufacturing

Fitness equipment main body, bicycle frame, sanitary equipment related tube, electric door aluminum frame, table and chair frame, installation art, bed frame, cabinet frame, structural parts, etc.... metal pipe fittings and pipe cutting semi-finished products

YLM is omnipresent



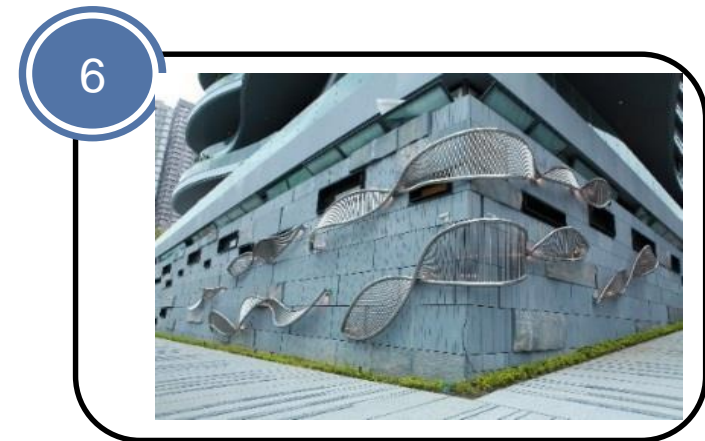
Aging society > > >

Sports and leisure, lively and popular



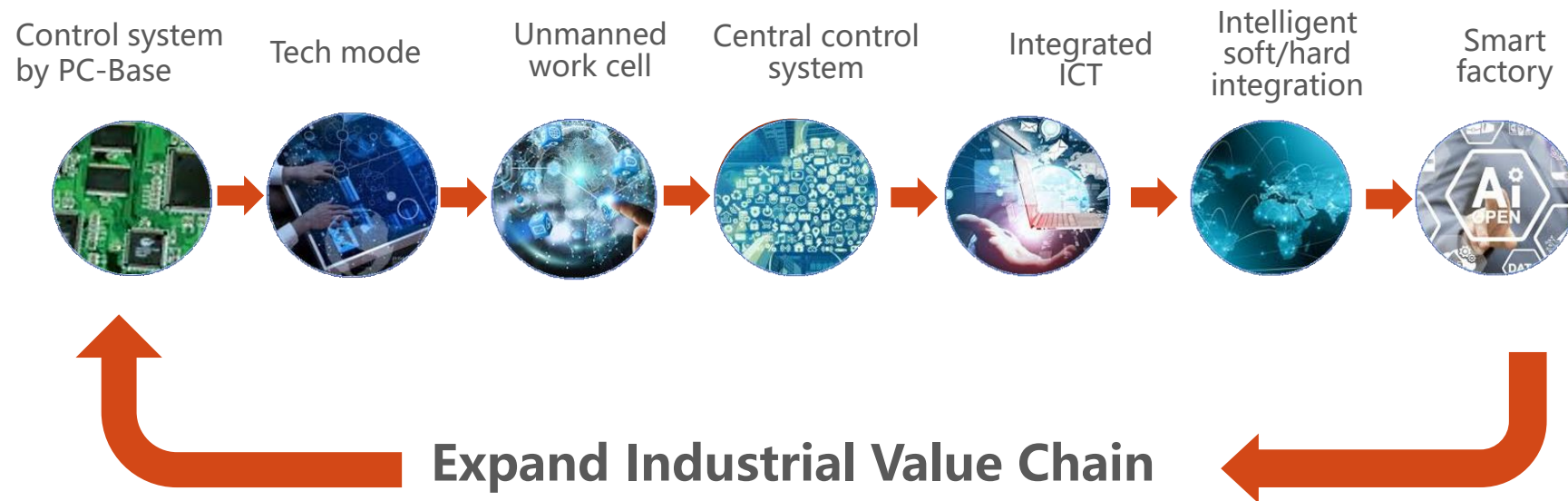
Improvement of living standards > > >

High quality of home

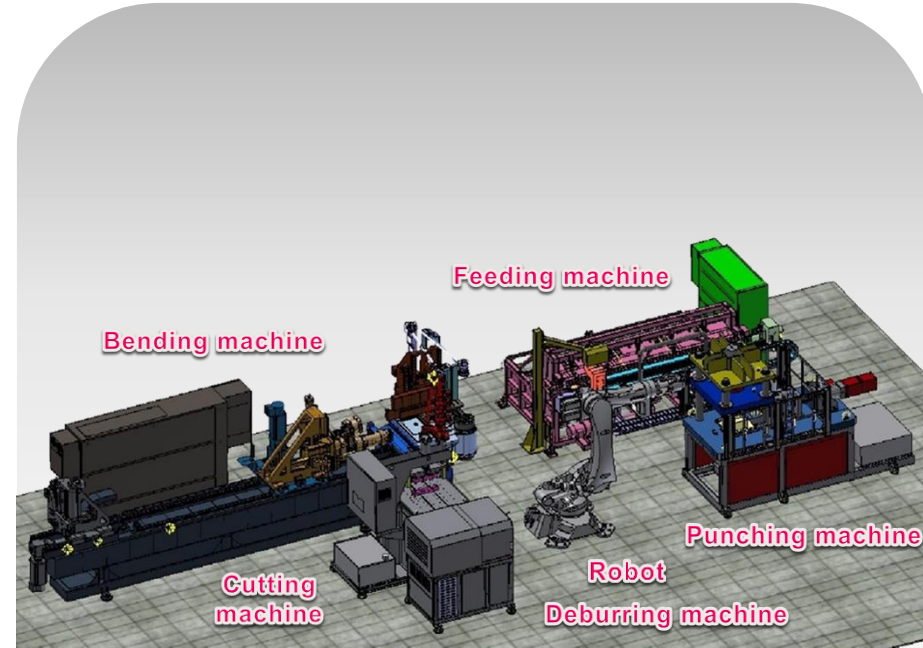
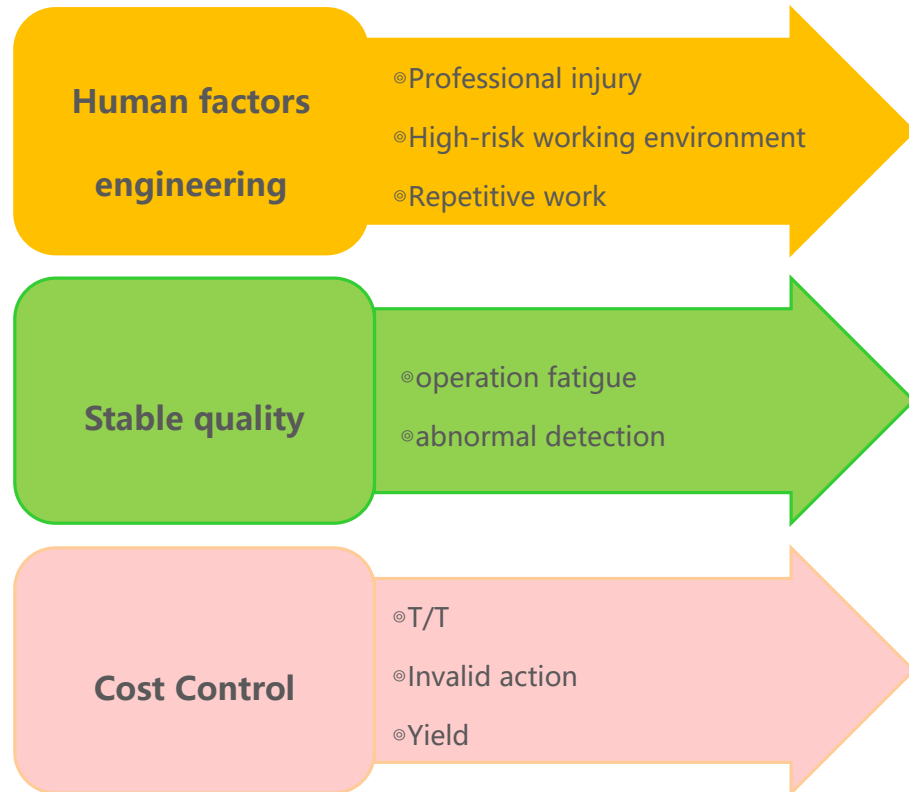


Technological innovation

Industry 4.0



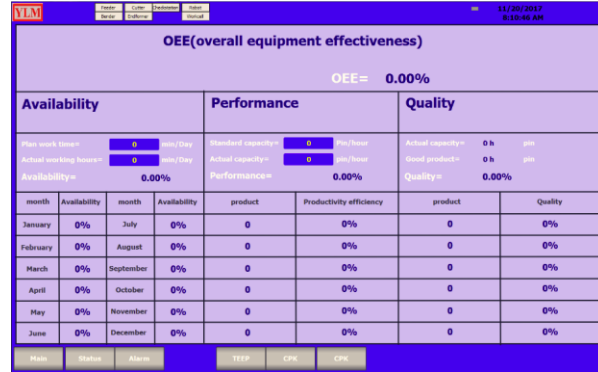
Smart factory



Automation production

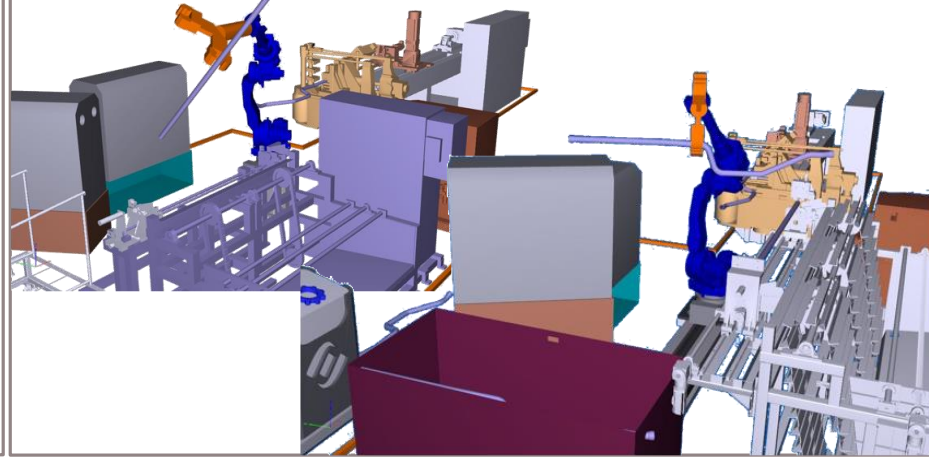
Smart factory

OEE



OEE = Overall Equipment Effectiveness = 整體設備效率 (OEE = 稼働率 × 產能效率 × 良率)為客戶同步進行產線大數據分析。

3D simulation

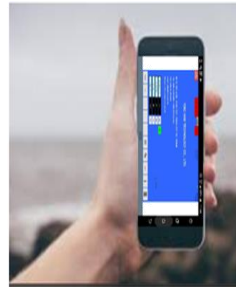


Remote monitoring

智能化全自動工作站



手機隨時監看



Integrated ICT



Operating performance-Automation work cell



Work cell in Australia



Work cell in Japan



Work cell in Egypt



Work cell in Russia

Operating performance-YLM Robot



Coordinate measure system with YLM robot



CNC machining center with YLM robot



Warehouse with YLM robot



Sanitary equipment with YLM robot



MMK with YLM robot

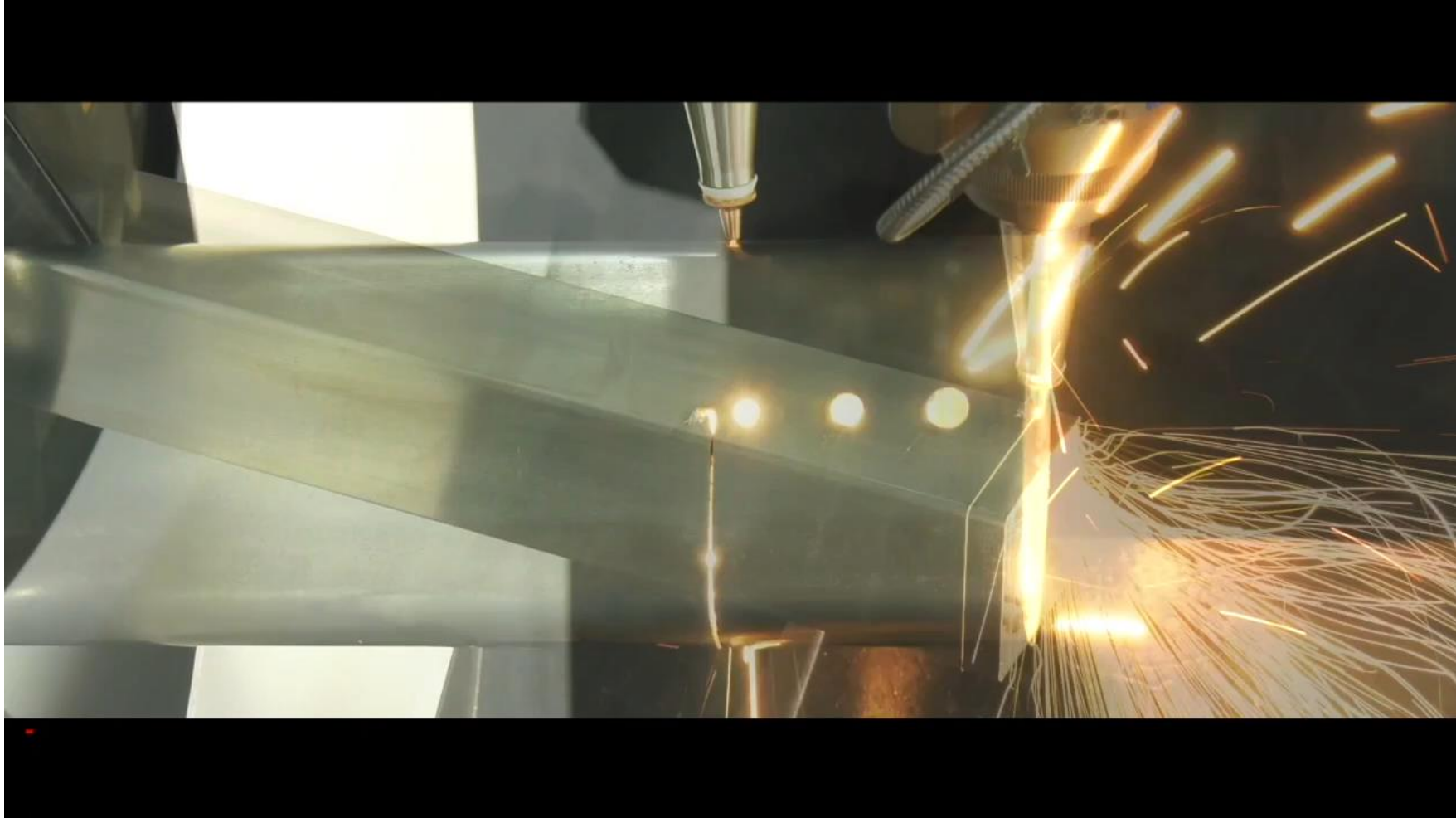


ACER with YLM robot

Video



Video

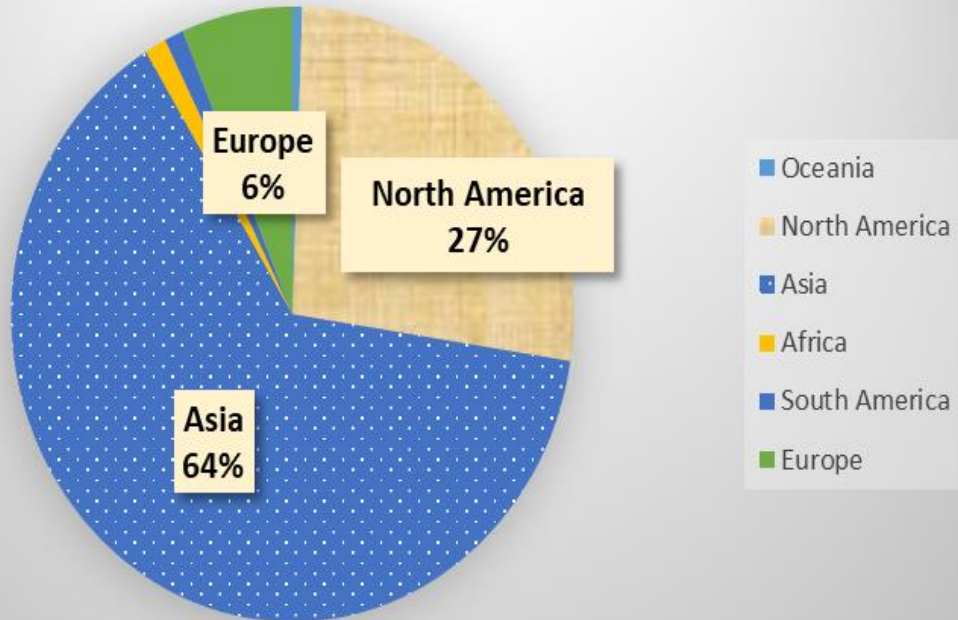


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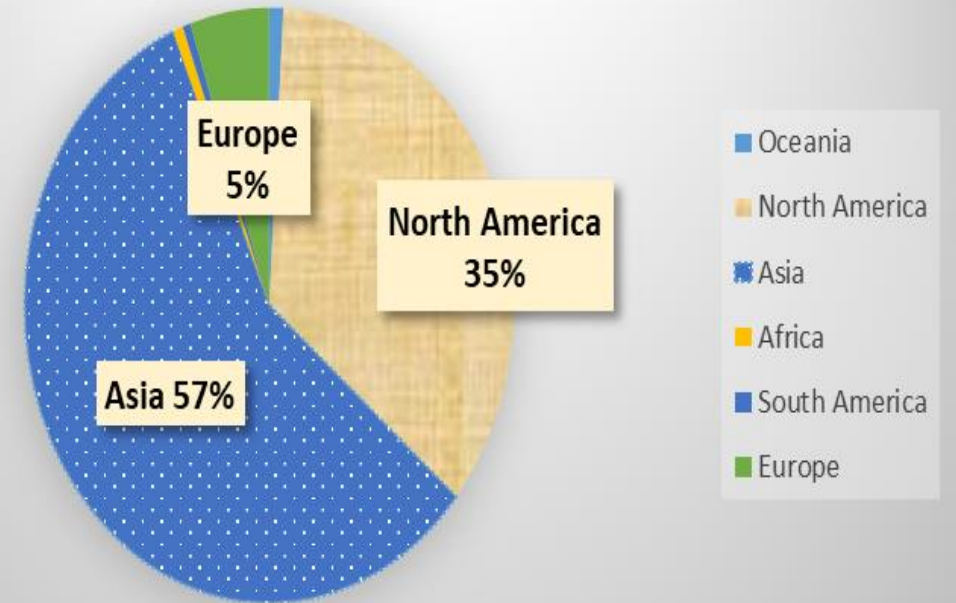
Revenue Geographic information

North America maintain high profit ratio **40%**

2017Y Revenue



2018Y Revenue



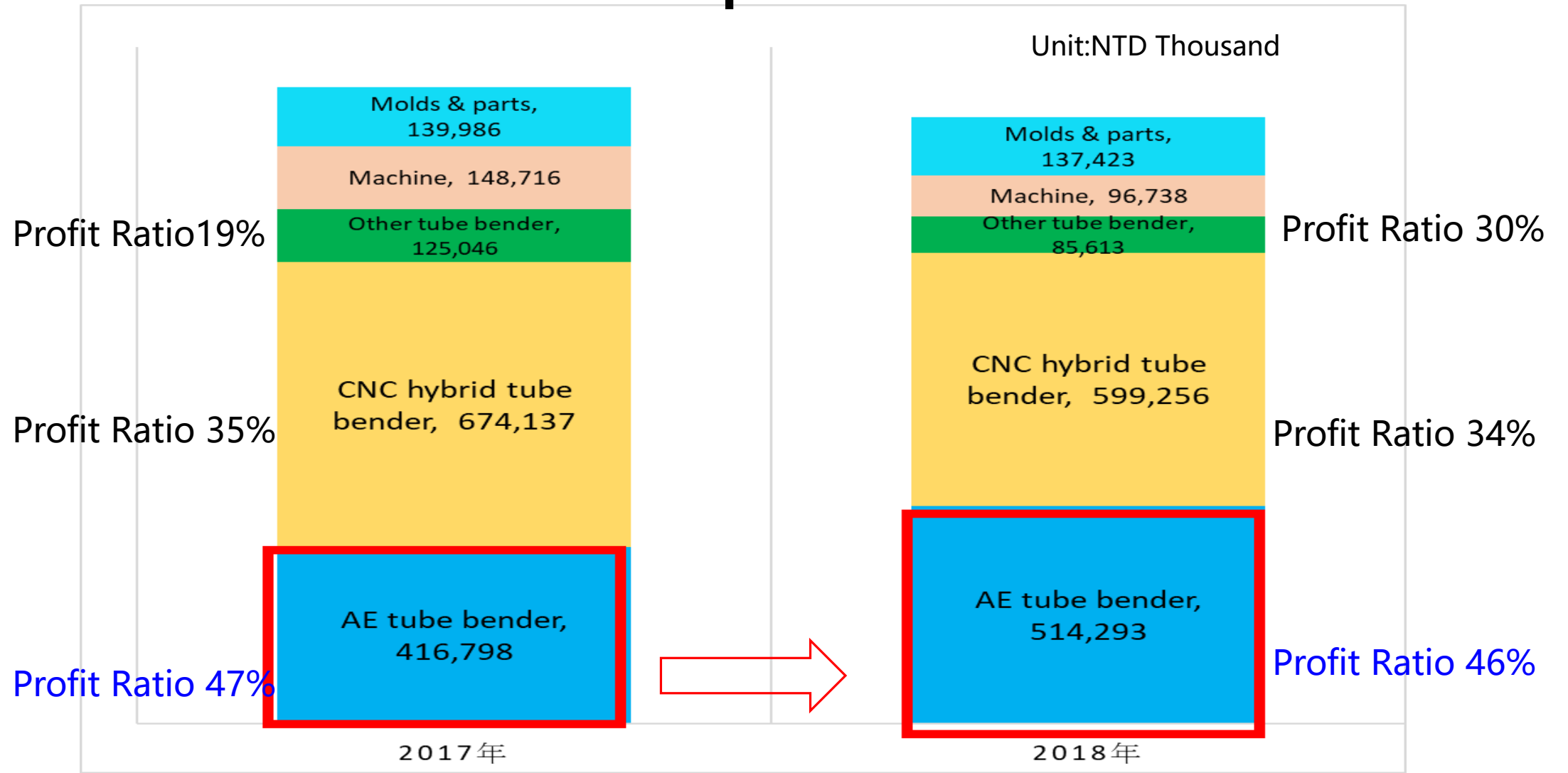
Rising demand in emerging countries

India demand highly grow

Revenue				
Country	2017Y	%	2018Y	%
China	489,071	51.1%	398,185	49%
India	72,828	7.6%	112,615	14%
Russia	17,685	1.8%	15,454	2%
Other	376,885	39.4%	290,120	36%
Total	956,469	100.0%	816,374	100%

Gross Profit/Profit Ratio				
Country	2017Y	%	2018Y	%
China	184,205	37.7%	133,239	33.5%
India	23,374	32.1%	46,998	41.7%
Russia	6,155	34.8%	4,552	29.5%
Other	101,873	27.0%	87,853	30.3%
Total	315,607	33.0%	272,642	33.4%

Product portfolio



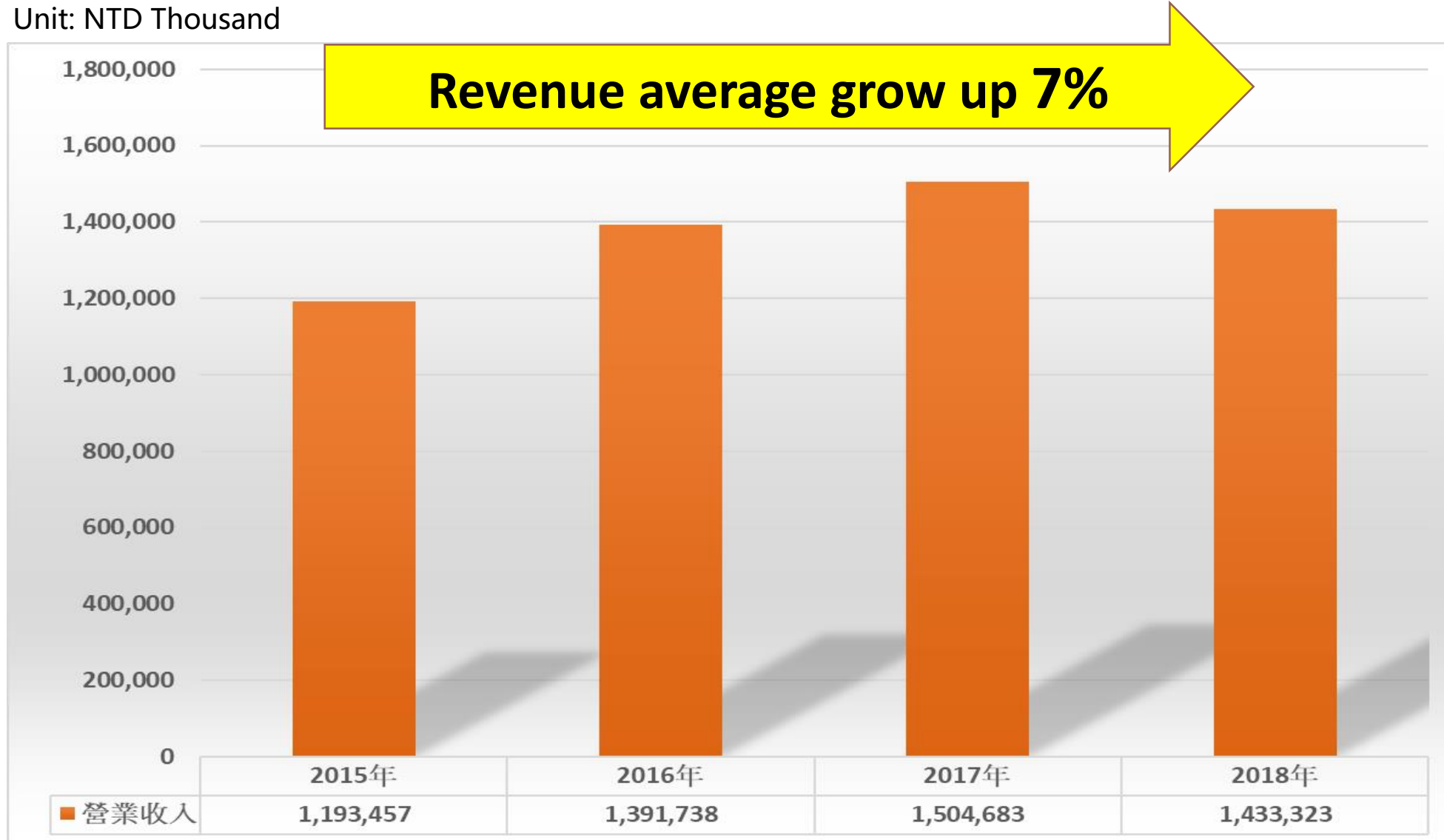
Balance Sheet

Unit: NTD Thousand

	2015Y		2016Y		2017Y		2018Y	
Total Assets	1,697,185	100%	1,946,539	100%	2,863,157	100%	3,030,217	100%
Cash and cash equivalents	148,936	9%	204,281	10%	469,933	16%	314,548	10%
Current assets	963,920	57%	1,147,438	59%	1,502,425	52%	1,848,053	61%
Property, plant and equipment	551,421	32%	553,648	28%	847,348	30%	816,117	27%
Noncurrent assets	32,908	2%	41,172	2%	43,451	2%	51,499	2%
Total liabilities	897,249	53%	1,049,127	54%	1,595,920	56%	1,754,934	58%
Short-term loans	29,200	2%	149,756	8%	538,327	19%	676,327	22%
Current liabilities	466,315	27%	509,711	26%	481,632	17%	546,842	18%
Long-term loans	374,444	22%	345,244	18%	538,611	19%	493,285	16%
Noncurrent liabilities	27,290	2%	44,416	2%	37,350	1%	38,480	1%
Equity attributable to shareholders	795,470	47%	891,908	46%	1,260,313	44%	1,268,086	42%
Total liabilities&equity	1,697,185	100%	1,946,539	100%	2,863,157	100%	3,030,217	100%
Net value per share	13.2		14.9		18.7		18.8	
Debt Ratio	52.9%		53.9%		55.7%		57.9%	
Current Ratio	225%		205%		193%		177%	
Quick Ratio	75.1%		87.2%		115.3%		102.7%	

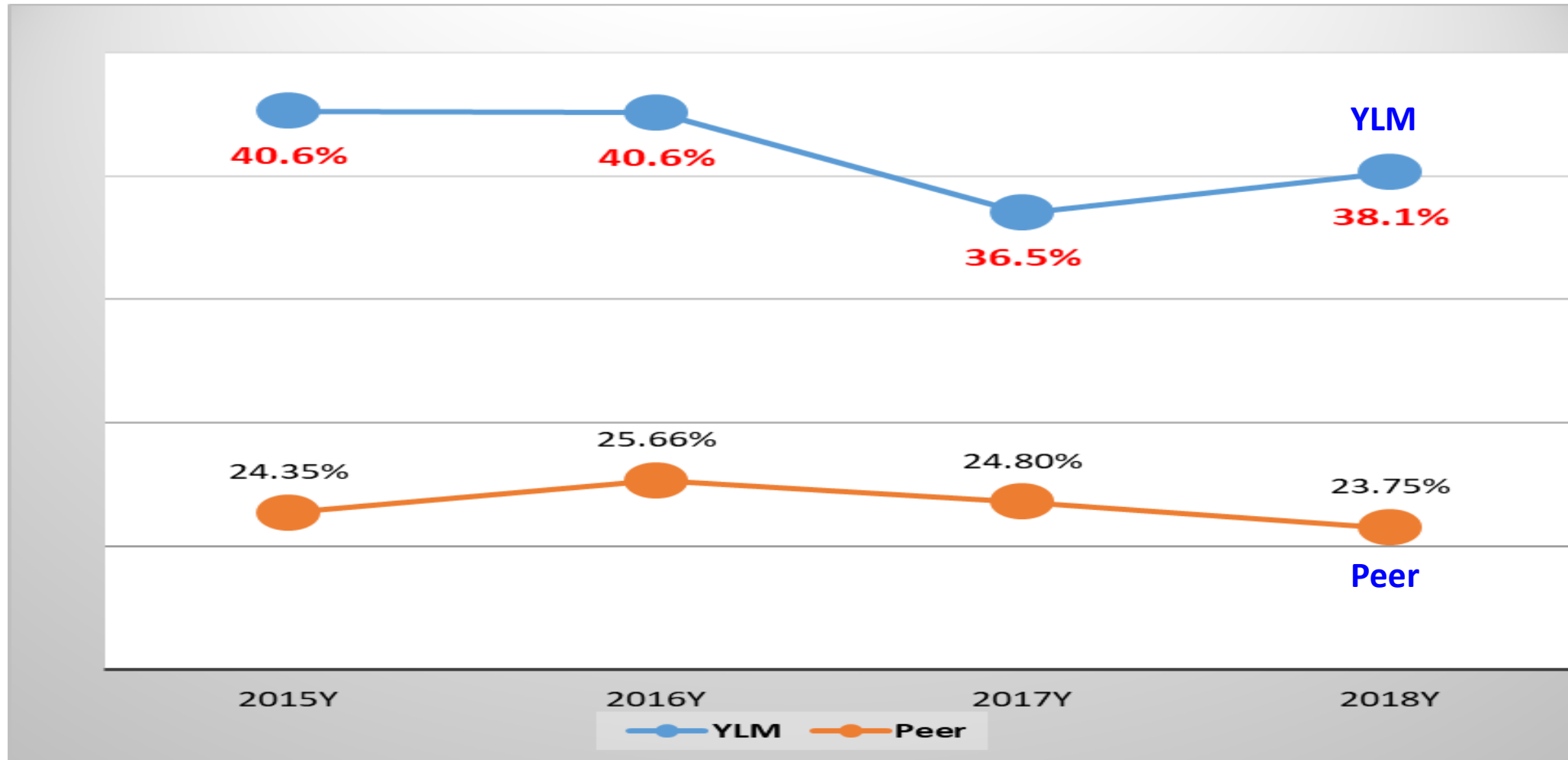
Steady business strategy - Revenue

Unit: NTD Thousand



Pursue High profit – Profit ratio

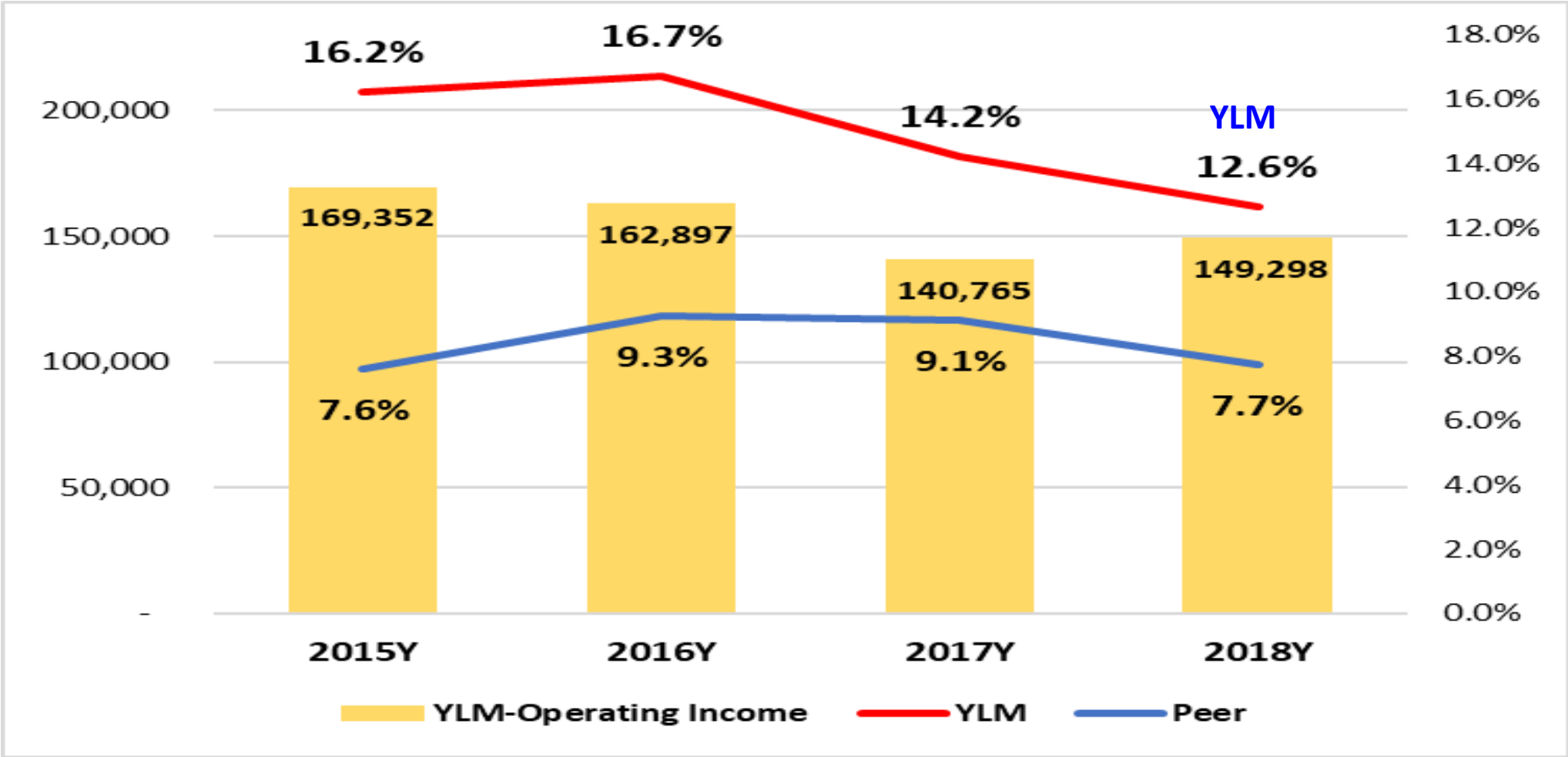
Unit : %



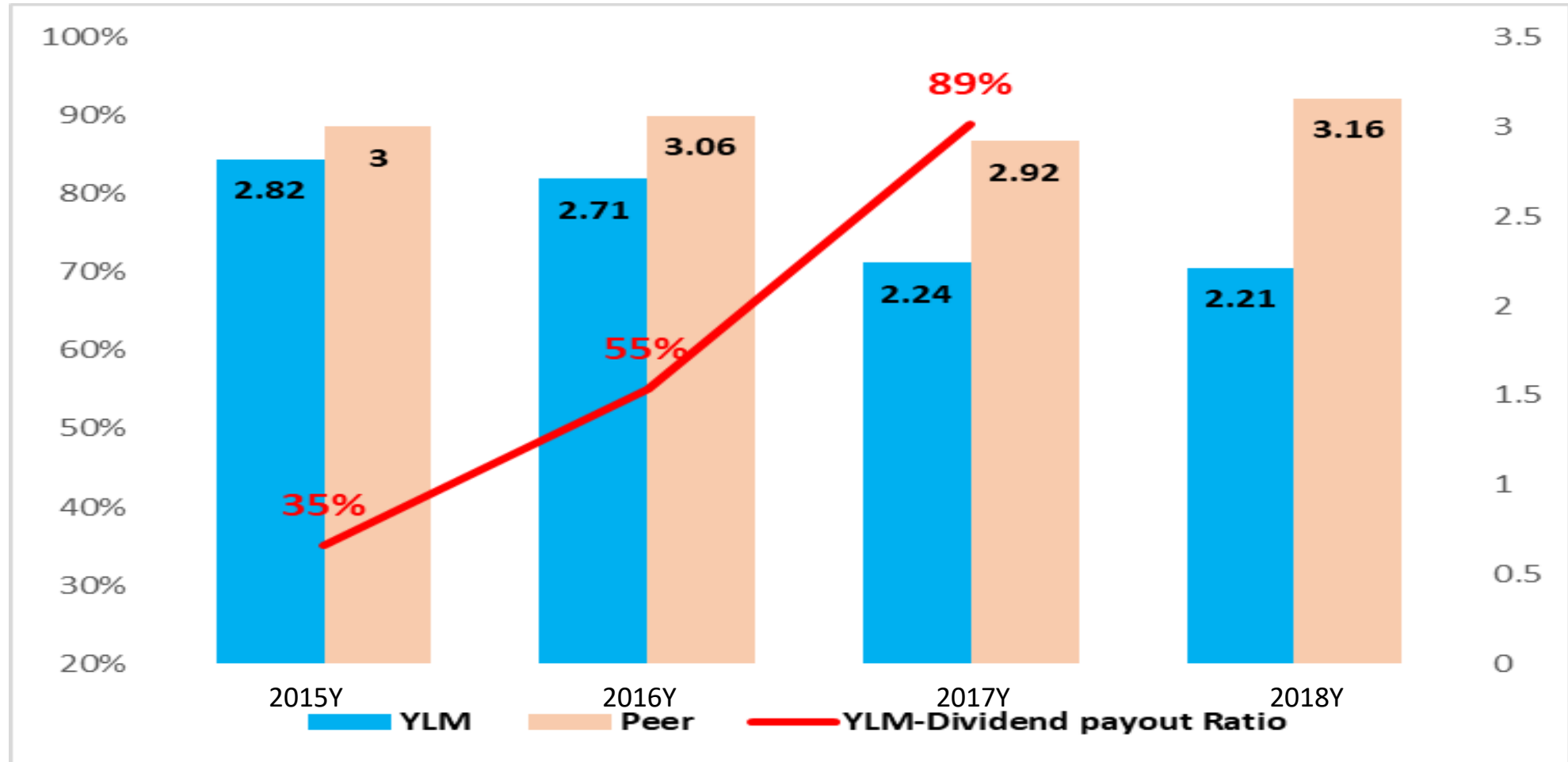
Data from MOPS

Maintain high Earnings – Operation income

Unit: NTD Thousand, %



Continue to generate earnings for shareholders-**EPS**



Date from MOPS

A graphic featuring the text "Q&A" in a bold, dark grey font. The text is centered between two parallel, slightly slanted red lines. To the left of the top line, there are three red arrowheads pointing towards the center.

Q&A